



## **SEAF Invests in Leading Health and Fitness Club**

August 21, 2007

SEAF Latin America is pleased to announce the completion of its seventh investment. SEAF recently backed Inverdesa, one of Latin America's largest chains of health and fitness clubs. Through its two brands, Bodytech and Athletic, the company operates 25 clubs in five cities in Colombia. By year-end, the company expects to open five new facilities with a goal to operate 60 clubs by 2010. In order to finance this aggressive expansion the company is preparing a bond issuance for the first quarter of 2008. In announcing the SEAF transaction, Juan Pablo Cordoba, President of the Colombia Stock Exchange said, "This is like a dream come true, we have been preaching all over the country that these things can be done and today we see a clear example, like from a textbook. A dynamic company using the resources of the capital markets to leverage its growth and focus its growth strategy."



SEAF is a global firm specialized in the management of private equity funds in emerging markets. In its 18 years of private equity experience SEAF has made more than 250 investments in 25 countries, partnering with more than 750 entrepreneurs. Central to SEAF's investment model is the establishment of a direct and permanent presence in the economic regions of focus. Through its network of 15 offices located in Central and Eastern Europe, Asia and Latin America, SEAF partners with and supports high quality entrepreneurs to meet ambitious growth and value creation goals. This unique combination of global reach with local presence makes SEAF a valuable partner for local companies.

In Latin America SEAF manages assets of five local private pension funds, three local private insurance companies and three international institutions.

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